

LEGACY GIVING



**A GIFT THAT WILL BENEFIT
FUTURE GENERATIONS**

The Royal Belfast Academical Institution



For more than two centuries, legacies and bequests have played a vital role in helping RBAI forge an enviable reputation for providing a top quality educational experience for boys from a wide range of backgrounds.

Legacy gifts from former pupils, staff and friends of RBAI have supported bursaries, prizes and the physical development of the School.

Leaving a legacy will help ensure RBAI continues to maximise the potential of every boy who enters the School.



DISCUSSING YOUR PLANS

Leaving a gift in your will is a very tax efficient way of donating as it is free from inheritance tax, and gifts of shares and property are exempt from capital gains tax.

If you are considering leaving a gift to the School in your will, our RBAI Foundation Director will be pleased to talk to you in confidence about your wishes and intentions. We are unable to offer legal or financial advice, but we are happy to answer your questions about legacies in general.

A will is very personal, and we fully understand if you prefer to keep your intentions private. However, if you do wish to let us know about a legacy to the School, we will be able to thank you personally and keep you informed about the impact your gift could make.

MAKING OR CHANGING A WILL

We strongly advise that you seek professional advice when drafting your will. The easiest way to update an existing will is through a codicil document.

Template codicil documents are available from our website or by contacting the RBAI Foundation Office.

HOW TO WORD YOUR GIFT

You may find the following wording helpful when you and your solicitor are considering your gift to RBAI:

Residuary Legacy:

Part or the balance of your estate, after taxes, charges and other legacies have been settled.

'I give residue of my estate (or X% of the residue of my estate) to The Royal Belfast Academical Institution, College Square East, Belfast, BT1 6DL

- For its general purposes or
- For the purposes of ... (please specify)'

Pecuniary Legacy:

An exact sum of money for a named beneficiary. You may wish to discuss with your adviser how to index link/ protect the real value of your gift from inflation over time.

'I give the sum of £X to The Royal Belfast Academical Institution, College Square East, Belfast, BT1 6DL

- For its general purposes or
- For the purposes of ... (please specify)'

Specific Gift:

A gift of specific property, such as land, buildings, shares, paintings or other property.

'I give (describe the property to be given) to The Royal Belfast Academical Institution, College Square East, Belfast, BT1 6DL

International Legacy Gifts:

Overseas residents can also benefit from offsetting a legacy gift against their tax bill. Please contact Peter Anderson, RBAI Foundation Director in first instance for more details.





STANDING ON THE SHOULDERS OF GIANTS

Since 1810, RBAI has moulded men who made their mark on the city of Belfast and beyond. The current generation of pupils follow in the legacy of Instonians.

Outstanding academic achievement, excellent pastoral care, and a range of extra-curricular activities which rival the leading schools in Great Britain ensure a holistic education which makes Inst unique.





If you are considering leaving a gift in your will,
or would like more information in confidence, please contact:
Peter Anderson, RBAI Foundation Director

THE RBAI FOUNDATION

College Square East
Belfast BT1 6DL
Tel: 028 9024 0461
Email: p.anderson@rbai.org.uk
www.rbaifoundation.org

The Royal Belfast Academical Institution is registered with the Charity Commission for Northern Ireland (Charity Number 108024) and all legacy gifts are wholly exempt from UK Inheritance Tax.